

POLICY NUMBER : _____

What you should know about early surrender/bonus surrender of your insurance policy.

An insurance policy is intended to meet your long-term financial needs. Therefore, in surrendering a policy before its maturity date, you are losing valuable benefits, and it may not be possible for you to obtain a similar level of protection on the same terms in the future.

Additional Charges/Fees

If you surrender your policy and then buy a new policy or other investment product you will incur new charges. These may include:

Distribution Fee

Commission is paid to Agents/Financial Advisers on all new insurance policies / investment products.

Policy Fee

A policy fee is usually incurred for each policy.

Changes in Terms and Conditions

Surrendering your insurance policy for another policy could result in higher premiums and loss of specific policy features due to changes in age or health.

Other Options

If your policy has acquired a cash value, you may choose to:

- (a) Apply for a cash loan to meet short term financial needs; OR
 (b) Convert to a reduced or paid up extended term insurance policy.

Policyowner/Trustee/Assignee's Acknowledgement

i) Were you advised by an Adviser to surrender/partially withdraw this policy? Yes No

OR

ii) Were you advised by an Adviser to surrender the bonus of this policy? Yes No

If **"yes"**, please ask your Adviser to complete the **"Adviser's Acknowledgement"** below.

"I have read and understood the above statements. I am aware that should I wish to buy a similar policy in future, I may incur additional charges and I may not be able to secure similar terms and conditions"

I want to surrender my policy (fully or partially).

I want to surrender the bonus of my policy.

 Signature of Policyowner/Trustee/Assignee
 NRIC No:

 Date

Adviser's Acknowledgement

"I have explained to the above Policyowner/Trustee/Assignee the alternative options available and the implications of early surrender/bonus surrender of this insurance policy." I have recommended (the policyowner may not be his client yet) the surrender / bonus surrender of this policy for the following reasons:

 Signature of Adviser

 Adviser's Code

 Name of Adviser

 Date