

Fund Summary

AllianceBernstein

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summaries for Aviva Global Savings Account Aviva Global Investment Account

AllianceBernstein – Global Conservative Portfolio

AllianceBernstein – Global Balanced Portfolio

AllianceBernstein – Global Equity Blend Portfolio

AllianceBernstein – Global Growth Trends Portfolio

AllianceBernstein – Global Value Portfolio

AllianceBernstein – American Value Portfolio

Structure of ILP Sub-Fund

The ILP sub-funds are feeder funds investing in the underlying separate portfolios of ACMBernstein, which is structured as an “umbrella fund” comprising of separate pools of assets (each a “Portfolio”). ACMBernstein is a mutual investment fund (*fonds commun de placement*) organised under the laws of the Grand Duchy of Luxembourg as an unincorporated co-proprietorship of its securities and qualifies as an undertaking for collective investment in transferable securities (a “UCITS”) within the meaning of Article 1(2) of the EC Directive 85/611 of 20 December 1985, as amended. Outside of Germany, Austria and Switzerland, ACMBernstein conducts business under the name of AllianceBernstein.

Please refer to “The Fund”, page II-1 of the AllianceBernstein Singapore Prospectus (01 February 2010) for more details on the structure of the underlying funds.

Information on the Manager

Investment Manager

AllianceBernstein L.P. (“ABLP”) is a leading global investment management firm with approximately US\$ 496 billion in assets under management as of 31 December 2009. ABLP is based in New York and is present in 44 cities and 23 countries, including Germany, France, England, Canada, Australia, Japan, Switzerland, Spain, Luxembourg, New Zealand, Singapore, South Africa, Bahrain, Korea and Taiwan. ABLP has been managing collective investment schemes and discretionary funds since 1971.

Other Parties

Please refer to “Management and Administration”, page II-29 to II-30 of the AllianceBernstein Singapore Prospectus (01 February 2010) for details of other parties to the underlying funds.

Investment Objectives, Focus & Approach

The investment objectives, focus and approach of the underlying funds are described in “Investment Objective and Policies”, pages I-1, I-5, I-14, I-31, I-35 and I-65 of the AllianceBernstein Singapore Prospectus (01 February 2010).

Risks

Refer to “Other Portfolio Information – Risk Profile”, page I-4, I-8, I-18, I-34, I-38 and I-68 and “Risk Factors and Special Considerations”, page II-18 to II-27 of the AllianceBernstein Singapore Prospectus (01 February 2010) for a description of the risk factors associated with investing in the sub-funds.

The ILP sub-funds are not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying AllianceBernstein sub-funds. Policyholders will be exposed to exchange rate risks.

Fees and Charges

Please refer to “Share Class Fees and Charges” under “Summary Information”, page I-3, I-7, I-16, I-32, I-36 and I-66 of the AllianceBernstein Singapore Prospectus (01 February 2010) for a description of the fees and charges applicable. The ILP sub-funds invest in Class A shares. The Annual Management Charge (AMC) and Transfer Agent Fee of the underlying funds are:

Fund Name	AMC [#]
AllianceBernstein – Global Conservative Portfolio	1.25%
AllianceBernstein – Global Balanced Portfolio	1.50%
AllianceBernstein – Global Equity Blend Portfolio	1.70%
AllianceBernstein – Global Growth Trends Portfolio	1.80%
AllianceBernstein – Global Value Portfolio	1.60%
AllianceBernstein – American Value Portfolio	1.60%

[#]The AMC includes 0.10% Management Company Fee.

All fund fees and charges are payable through deduction from the asset value of the sub-funds of AllianceBernstein that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva IFS website www.aviva-ifs.com.

Suspension of dealings

Please refer to “Additional Information - Suspension of Issue, Redemption and Exchange of Shares and Calculation of Net Asset Value”, page II-33 of the AllianceBernstein Singapore Prospectus (01 February 2010).

Past Performance¹ : as at 31 March 2010

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception ^{*^}
AllianceBernstein – Global Conservative Portfolio /	22.11%	-3.12%	12.09%	N.A.	15.03%
30% MSCI World + 35% Barclays Capital Glb Aggregate + 35% Barclays Capital 1-3Y Govt/Credit Index	18.22%	7.63%	25.10%	N.A.	28.37%
AllianceBernstein – Global Balanced Portfolio /	35.35%	-15.52%	6.21%	N.A.	11.80%
40% Barclays Capital Global Aggregate Bond Index + 60% MSCI World	32.73%	-1.75%	22.55%	N.A.	28.81%
AllianceBernstein – Global Equity Blend Portfolio /	48.18%	-34.37%	-8.96%	N.A.	17.80%
MSCI World Index	52.37%	-15.36%	15.32%	N.A.	52.75%

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

AllianceBernstein – Global Growth Trends Portfolio / <i>MSCI World Index</i>	44.12%	-32.62%	-8.83%	-17.71%	166.18%
	52.37%	-15.36%	15.32%	-0.28%	129.17%
AllianceBernstein – Global Value Portfolio / <i>MSCI World Index</i>	52.72%	-36.14%	-9.36%	N.A.	12.40%
	52.37%	-15.36%	15.32%	N.A.	27.30%
AllianceBernstein – American Value Portfolio / <i>Russell 1000 Value Index</i>	36.50%	-22.34%	-8.72%	N.A.	-11.00%
	53.56%	-20.42%	5.35%	N.A.	32.66%

Annualised Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*^
AllianceBernstein – Global Conservative Portfolio / <i>30% MSCI World + 35% Barclays Capital Glb Aggregate + 35% Barclays Capital 1-3Y Govt/Credit Index</i>	22.11%	-1.05%	2.31%	N.A.	2.62%
	18.22%	2.48%	4.58%	N.A.	4.72%
AllianceBernstein – Global Balanced Portfolio / <i>40% Barclays Capital Global Aggregate Bond Index + 60% MSCI World</i>	35.35%	-5.47%	1.21%	N.A.	2.08%
	32.73%	-0.59%	4.15%	N.A.	4.79%
AllianceBernstein – Global Equity Blend Portfolio / <i>MSCI World Index</i>	48.18%	-13.10%	-1.86%	N.A.	2.44%
	52.37%	-5.41%	2.89%	N.A.	6.41%
AllianceBernstein – Global Growth Trends Portfolio / <i>MSCI World Index</i>	44.12%	-12.33%	-1.83%	-1.93%	6.76%
	52.37%	-5.41%	2.89%	-0.03%	5.72%
AllianceBernstein – Global Value Portfolio / <i>MSCI World Index</i>	52.72%	-13.88%	-1.95%	N.A.	1.32%
	52.37%	-5.41%	2.89%	N.A.	2.73%
AllianceBernstein – American Value Portfolio / <i>Russell 1000 Value Index</i>	36.50%	-8.08%	-1.81%	N.A.	-1.30%
	53.56%	-7.33%	1.05%	N.A.	3.20%

Source: Standard & Poor's and AllianceBernstein

* AllianceBernstein – Global Conservative Portfolio : Incepted on 02 November 2004
AllianceBernstein – Global Balanced Portfolio : Incepted on 02 November 2004
AllianceBernstein – Global Equity Blend Portfolio : Incepted on 12 June 2003
AllianceBernstein – Global Growth Trends Portfolio : Incepted on 11 April 1995
AllianceBernstein – Global Value Portfolio : Incepted on 24 April 2001
AllianceBernstein – American Value Portfolio : Incepted on 24 April 2001

^ Since inception performance of the benchmarks is measured from closest month-end after inception through 31 March 2010.

Expense Ratio and Turnover Ratio (unaudited)

Fund	Expense Ratio^	Turnover Ratio^^
AllianceBernstein – Global Conservative Portfolio	1.65%	64.48%
AllianceBernstein – Global Balanced Portfolio	1.86%	43.52%
AllianceBernstein – Global Equity Blend Portfolio	2.10%	45.51%
AllianceBernstein – Global Growth Trends Portfolio	2.12%	52.87%
AllianceBernstein – Global Value Portfolio	1.90%	38.15%
AllianceBernstein – American Value Portfolio	1.99%	52.03%

^ Total expense ratio is an annualized figure based on expenses through the period ended February 28, 2010.

^^ Turnover ratio is a 6-months figure based on turnover through the period ended February 28, 2010.

The expense ratios and turnover ratios stated in the table above are extracted from AllianceBernstein Semi-Annual Report (unaudited) as at 28 February 2010.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

Please refer to "Risk Factors and Special Considerations – Conflicts of Interest – Soft Dollar Arrangements", page II-27 of the AllianceBernstein Singapore Prospectus (01 February 2010).

Conflicts of Interest

Please refer to "Risk Factors and Special Considerations – Conflicts of Interest", page II-26 of the AllianceBernstein Singapore Prospectus (01 February 2010).

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying AllianceBernstein sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the AVIVA-IFS website at www.aviva-ifs.com or request the information to be forwarded by calling the AVIVA-IFS hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva –IFS website at www.aviva-ifs.com.

Policyholders are advised to read and retain the underlying AllianceBernstein Singapore Prospectus (01 February 2010) for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

Please note that the Prospectus is given to you in relation to the sale of Aviva Global Savings Account or Aviva Global Investment Account. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.

Neither AllianceBernstein (Luxembourg) S.A., AllianceBernstein L.P. nor any AllianceBernstein fund, shall be deemed or otherwise construed to be a sponsor, co-sponsor, promoter, distributor or seller of the Fund.